

Report date: 3/13/03

Recent LOCAL Lease/Purchase Interest Rates

All financing costs are included in Interest Rates... there are no additional financing costs.

Equipment Only

<i>Term</i>	<i>4/1/02</i>	<i>6/1/02</i>	<i>9/1/02</i>	<i>12/1/02</i>	<i>3/13/03</i>
3 years				2.72%	
4 years	4.46%	3.60%	2.71%	2.94%	
5 years	4.66%	3.65%	2.89%	3.18%	2.38%
6 years				3.39%	
7 years	4.98%		3.31%		
8 years				3.77%	
10 years	5.29%	4.22%	3.79%	4.08%	3.17%
12 years				4.34%	3.44%

These historic rates do not indicate what rates will be on future issues. Actual interest rates are determined by the competitive bids received on the date of sale.

Maximum term is determined by OFM's Useful Life Table at:

<http://www.ofm.wa.gov/policy/30.50.htm>

Most recent Equipment Issue – March 13, 2003

<i>Date Financed</i>	<i>Agency Name</i>	<i>Property Description</i>	<i>Term</i>	<i>Interest Rate</i>
3/13/03	Whatcom Fire Protection District 7	Platform Ladder Truck	5	2.38%
3/13/03	DuPont City Of	Police Cars	5	2.38%
3/13/03	Chelan Fire Protection District 5	Fire Truck	5	2.38%
3/13/03	Klickitat Public Hospital District 2	Medical Equipment	10	3.17%
3/13/03	Mountlake Terrace	Energy Conservation Project	12	3.44%

For additional information, please contact:

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